

# SIDH AUTOMOBILES LIMITED

R-13, S/F GREATER KAILASH-I NEW DELHI -110048 CIN: L34102DL1985PLC020156  
Email: sidhindia1985@gmail.com; Website: www.sidhgroup.in Tel No.: 011-41053325

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Date: 13<sup>th</sup> August, 2022

To  
The Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25th Floor  
Mumbai – 400 001

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditors**

Respected Sir/ Madam,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that Biswa Chandra Saini & Co., Chartered Accountants, Membership No : 520687, Statutory Auditors of the Company have tendered their resignation vide their letters dated August 12, 2022 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated August 12, 2022 as received from Mr. Sanjay Kumar Saini is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are also annexed herewith.

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,

For SIDH AUTOMOBILES LIMITED

*For Sidh Automobiles Limited*



(ANIL SHARMA) *Authorized Signatory*

Managing Director

DIN: 02928210

Enclosure:

1. Details of Resignation-Annexure-1
2. Resignation Letter- Annexure-2
3. Disclosure of information from the statutory auditor upon resignation-Annexure-A

# SIDH AUTOMOBILES LIMITED

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## Annexure-1

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

### Resignation of Statutory Auditors

S. No.	Particulars	Details
1.	Name of the Company	SIDH AUTOMOBILES LIMITED
2.	Name of Auditor	Biswa Chandra Saini & Co.,
3.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as statutory auditors vide letters dated August 12, 2022
4.	Effective Date of resignation	August 12, 2022
5.	Brief profile	Not applicable
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

For SIDH AUTOMOBILES LIMITED  
For Sidh Automobiles Limited



(ANIL SHARMA) *Authorised Signatory*  
Managing Director  
DIN: 02928210

Dated: 12.08.2022

**Board of Directors**  
**SIDH AUTOMOBILES LIMITED**  
(CIN: L34102DL1985PLC020156)  
R-13, S/F, Greater Kailash-I,  
New Delhi, 110048

Dear Sirs,

**Sub. : Resignation from the post of Statutory Auditor**

As per ICAI 410th council meeting held on 24th-25th March 2022, it has been mandated that only peer reviewed firms can conduct the audit of listed entity from 01.04.2022 onwards.

In line with the above, since we are not a peer reviewed firm, we are tendering our resignation from the post of Statutory Auditors of M/s Sidh Automobiles Limited (CIN:L34102DL1985PLC020156) with immediate effect.

However, in compliance of SEBI circular no- CIR/CFD/CMD1/114/2019 dated-18.10.2019, since we are resigning as auditors within 45 days from the end of the quarter ended June 30, 2022 we have issued the limited review report for the quarter ended June 30, 2022.

And we have no objection in appointment of another statutory auditor of the company in any respect.

I appreciate the Co-operation of the Colleagues and other staff of the Company during my Audit of the Company.

Thanking You,

Yours Sincerely

**For Biswa Chandra Saini & Co**

**Chartered Accountants**

**Firm's Registration No. 022674N**

  
**Sanjay Kumar Saini**

**Partner, FCA**

**Membership No. 520687**

Place: New Delhi



**Format of information to be obtained from  
the statutory auditor upon resignation**

1. Name of the listed entity/ material subsidiary: SIDH AUTOMOBILES LIMITED
2. Details of the statutory auditor:
  - a. Name: BISWA CHANDRA SAINI & CO.
  - b. Address: 1/28, G.F., Lalita Park, Near Gurudwara, Laxmi Nagar, Delhi-110092.
  - c. Phone number: 011-40043163
  - d. Email: sanjaykumarsaini@hotmail.com
3. Details of association with the listed entity/ material subsidiary:
  - a. Date on which the statutory auditor was appointed: 30.09.2021
  - b. Date on which the term of the statutory auditor was scheduled to expire: 29.09.2026
  - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.: Limited Review Report for the Quarter ended 30 June 2022 dated 10.08.2022.
4. Detailed reasons for resignation: As per ICAI 410th council meeting held on 24th-25th March 2022, it has been mandated that only peer reviewed firms can conduct the audit of listed entity from 01.04.2022 onwards as we are not a peer reviewed firm hence we are resigning  
  
However, in compliance of SEBI circular no- CIR/CFD/CMD1/114/2019 dated-18.10.2019, since we are resigning as auditors within 45 days from the end of the quarter ended June 30, 2022 we have issued the limited review report for the quarter ended June 30, 2022.  
  
Please be treated this letter as my resignation letter with immediately effect.  
And we have no objection in appointment of another statutory auditor of the company in any respect.  
I appreciate the Co-operation of the Colleagues and other staff of the Company during my Audit of the Company
5. In case of any concerns, efforts made by the auditor prior to resignation(including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):NA
6. In case the information requested by the auditor was not provided, then following shall be disclosed: N.A
  - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
  - b. *Whether the lack of information would have significant impact on the financial statements/results.*

- c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
- d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
7. Any other facts relevant to the resignation: NA

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**For Biswa Chandra Saini & Co**  
**Chartered Accountants**  
**Firm's Registration No. 022674N**

*Sanjay Kumar Saini*



**Sanjay Kumar Saini**  
**Partner, FCA**  
**Membership No. 520687**

**Date: 12.08.2022**  
**Place: New Delhi**  
**End:**