

SIDH AUTOMOBILES LIMITED

R—13, S/F GREATER KAILASH-I NEW DELHI -110048 CIN: L34102DL1985PLC020156
Email: sidhindial985@gmail.com; Website: www.sidhgroup.in Tel No.: 011—41704252

November 09, 2020

To
The Listing Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai – 400 001

Sub: Outcome of Board Meeting dated November 09, 2020

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on Monday, November 09, 2020 at 2:00 P.M., inter alia, has approved the following:

1. The Un-audited Standalone Financial Results of the Company for the Quarter and half year ended September 30, 2020.
2. The Limited Review Report on the Unaudited Financial Results of the company for the Quarter and half year ended September 30, 2020.

The above Financial Results have been reviewed by the Audit Committee in its meeting held today i.e. Monday, November 09, 2020 and approved by the Board of Directors in its meeting held on the same day.

The Board Meeting commenced at 2:00 P.M. and concluded at 3:00 P.M.

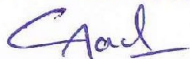
You are requested to kindly take note of this.

Thanking you,

Yours faithfully,

FOR SIDH AUTOMOBILES LIMITED

for Sidh Automobiles Limited



(ANIL SHARMA)
Authorised Signatory
MANAGING DIRECTOR
DIN: 02928210

Encl: As above mentioned

Audited Financial Results of Sidh Automobiles Limited for the quarter and half year ended September 30, 2020

Amount in R

Sr. No.	Particulars	STANDALONE					Year to date figures for the previous year ended 31.03.2021
		3 Months ended 30.09.2020	Preceeding 3 Months ended 30.06.2020	Corresponding 3 Months ended 30.09.2019	6 months ended 30.09.2020	6 months ended 30.09.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations						
	a) Net Sales/Income from Operations						
	b) Other Operating Income						
	Total Income from Operations (Net)	-	-	-	-	-	-
2	Expenses						
	(a) Cost of Material Consumed						
	(b) Purchases of Stock-in-trade						
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade						
	(d) Employees Benefit Expenses	1,50,000.00	1,50,000.00	1,10,000.00	3,00,000.00	2,60,000.00	4,61,400.00
	(e) Finance Cost		-	1,100.00	-	1,100.00	2,582.00
	(f) Depreciation & Amortization Expenses				-	-	1,660.00
	(g) Listing Fees		-	-	-	-	-
	(h) Other Expenses	29,400.00	25,630.00	20,950.00	55,030.00	46,580.00	1,21,900.00
	Total Expenses	1,79,400.00	1,75,630.00	1,32,050.00	3,55,030.00	3,07,680.00	5,87,542.00
3	Profit(+)/Loss(-) from ordinary activities before Tax (1-2)	(1,79,400.00)	(1,75,630.00)	(1,32,050.00)	(3,55,030.00)	(3,07,680.00)	(5,87,542.00)
4	Tax Expenses						
	a) Current Tax						
	b) Deferred Tax						
5	Profit for the period	(1,79,400.00)	(1,75,630.00)	(1,32,050.00)	(3,55,030.00)	(3,07,680.00)	(5,87,542.00)
6	Other Comprehensive income						
	i) Item that will not be reclassified to profit or loss						
	-Change in fair value of equity Instrument						
	-Remeasurement of Post Employment Benefit obligations						
	ii) Income tax relating to item that will not be reclassified to Profit or loss						
7	Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)	(1,79,400.00)	(1,75,630.00)	(1,32,050.00)	(3,55,030.00)	(3,07,680.00)	(5,87,542.00)
8	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,96,23,000.00	2,96,23,000.00	2,96,23,000.00	2,96,23,000.00	2,96,23,000.00	2,96,23,000.00
9	Earning Per Share (Face value of Rs. 10/- each)						
	a) Basic	(0.06)	(0.06)	(0.04)	(0.12)	(0.10)	(0.20)
	b) Diluted	(0.06)	(0.06)	(0.04)	(0.12)	(0.10)	(0.20)

1. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on November 09, 2020. The statutory Auditors of the company have carried out a limited review of the result for the quarter ended September 30, 2020.
2. Segment reporting as defined in Accounting Standard - 17 is not applicable, as the business of the company falls in one segment.
3. The above figures have been regrouped or rearranged where ever necessary.
4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For Sidh Automobiles Limited

Hari Mohan Gupta

HARI MOHAN GUPTA
 Director
 DIN: 03158551

Place : New Delhi
 Date : November 09, 2020

Sidh Automobiles Limited
 Regd Office: R-13, S/F Greater Kailash-I New Delhi-110048
 CIN: L34102DL1985PLC020156, Phone: 9873574151
 Email: sidhindia1985@gmail.com, website: sidhautomobile.com

Statement of Assets and Liabilities as at the Half Year Ended September 30, 2020

Amount in ₹.

Particulars	As at current half year end 30th September 2020 Unaudited	As at previous year end 31st March 2020 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	4,699.00	4,699.00
Capital work-in-progress	-	-
Financial assets		
Investments	15,78,000.00	15,78,000.00
Loans	69,71,869.00	69,71,869.00
Other financial assets		
Other non current assets	400.00	400.00
	85,54,968.00	85,54,968.00
Current assets		
Inventories		
Financial assets		
Investments		
Trade receivables	71,46,650.00	71,46,650.00
Cash and cash equivalents	15,80,996.00	18,16,026.00
Loans	1,48,26,737.00	1,48,26,737.00
Other financial assets		
Other current assets	10,88,498.00	10,88,498.00
	2,46,42,881.00	2,48,77,911.00
Total Assets	3,31,97,849.00	3,34,32,879.00
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,96,23,000.00	2,96,23,000.00
Other equity	12,14,903.00	15,69,933.00
	3,08,37,903.00	3,11,92,933.00
Liabilities		
Current liabilities		
Financial liabilities		
Borrowings		
Trade payables		
Other financial liabilities		
Other current liabilities	22,28,500.00	21,08,500.00
Provisions	1,31,446.00	1,31,446.00
	23,59,946.00	22,39,946.00
Total Equity and Liabilities	3,31,97,849.00	3,34,32,879.00

For Sidh Automobiles Limited

Hari Mohan Gupta

HARI MOHAN GUPTA

Director

DIN: 03158551

Place : New Delhi

Date : November 09, 2020

Standalone Cash Flow Statement for the Half Year Ended September 30, 2020

	Ended September 30, 2020 Rs.	For the Year Ended March, 2020 Rs.
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax, extraordinary Items & Interest	(3,55,030)	(5,87,542)
Adjustments for:		
Depreciation	-	1,660
Operating profit before change in Working Capital	(3,55,030)	(5,85,882)
Adjustments for:		
Trade & Other Receivables		
Inventories		
Loans & Advances		
Other Current Assets		
Other Current Liabilities	1,20,000	3,90,000
Provisions		
Trade Creditors & Provisions		
	1,20,000	3,90,000
Cash generated from Operations	(2,35,030)	(1,95,882)
Direct Taxes Paid		
	(2,35,030)	(1,95,882)
Cash Flow before Extra Ordinary Items		
Extra Ordinary Items		
Net Cash flow from Operating Activities	(2,35,030)	(1,95,882)
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Long term Investments Sold/(Purchased)		
Net Cash Flow From Investing Activities	-	-
C) CASH FLOW FOM FINANCING ACTIVITIES:		
Proceeds from Issue of Shares		
Net cash flow from Financing Activities		
Net Increase/(Decrease) in cash & Cash Equivalents	(2,35,030)	(1,95,882)
Cash & Cash Equivalents as at the Beginning of the Year	18,16,027	20,11,909
Cash & Cash Equivalents as at the end of the Year	15,80,997	18,16,027

For Sidh Automobiles Limited

Harimohan Gupta

HARI MOHAN GUPTA
 Director
 DIN: 03158551

Place : New Delhi
 Date : November 09, 2020

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Sidh Automobiles Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
THE BOARD OF DIRECTORS
Sidh Automobiles Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sidh Automobiles Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Biswa Chandra Saini & Co.
Chartered Accountants
FRN: 022674N

Sanjay Kumar Saini
Sanjay Kumar Saini
Partner, FCA

Membership No. 520687

Place of Signature: New Delhi

Date: November 09, 2020

